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## Student-led investment fund to manage additional \$5 million for university

University of Dayton

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# News

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MONDAY NOVEMBER 4, 2019

# Student-led investment fund to manage additional \$5 million for university

The University of Dayton will move an additional \$5 million of the institution's endowment into a student-led investment fund over the next five semesters. The fund's current value is more than \$35 million.

The new allocation comes as the Davis Center for Portfolio Management and its Flyer Investments Fund mark their 20th anniversaries. The fund ranks as the second-largest student-managed investment portfolio in the nation and the largest run exclusively by undergraduates, according to the The Center for Investment Research.

"This is a vote of confidence in our students," said Dan Kapusta, Davis Center director. "And, it's a smart investment by the University. Our student-managers have outperformed both the S&P 500 and their professional peers over the last three years. Since 2010, these undergraduates have generated approximately \$24 million in capital gains for the benefit of the University."

Students make all the decisions to buy, hold and sell stocks in the Flyer Investments Fund. They also recently took over management of [a \\$1.5 million pool of assets for the Dayton Foundation](#), their first outside client.

"Our success stems from our investment process focusing on in-depth, fundamental research where we attempt to identify high-quality companies that we can acquire stakes in at reasonable prices," said Davis Center Senior Manager Jake Blewitt, a senior majoring in finance from Philadelphia. "We are incredibly grateful to the University for allowing us to continue to grow and learn."

The experience managing millions of dollars in an interactive center that simulates a Wall Street investment firm with the industry-leading technology of Bloomberg, FactSet and Morningstar investment terminals gives students a

competitive edge in entering the job market. Davis Center alumni, who now number more than 600, have gone on to work at top investment firms, including BlackRock, Citi, Citadel, Cleveland Research, Goldman Sachs, JP Morgan, Morgan Stanley, PIMCO, Robert W. Baird and William Blair.

“Our initial objective was to offer a real-world experience for students,” said mentor and donor Dick Davis, a 1972 University alumnus, former University trustee, and namesake of the Davis Center along with his wife, Susan. “Our objective now is to be the preeminent student-run portfolio in the U.S. Everything is built around the student experience. The icing on the cake is that the students have been able to outperform the market consistently and grow the portfolio.”

More information on the Davis Center is available on the University’s website.

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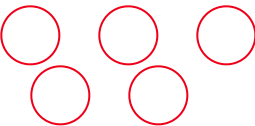
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